Enforce Global Gift & Hospitality Policies Across Your Organization

Eliminate confusion and conformance with changing regulations using 319 InSight's Gifts & Hospitality Compliance application. With custom business rules, intelligent context identification, automated approval requests and escalations, this feature allows your staff to comfortably engage in proper exchanges as permitted by your company's policies and procedures.

**Gifts & Hospitality Compliance Highlights:**

- **CUSTOM DYNAMIC FORMS** for giving and receiving gifts, entertainment, meals, travel expenses, charitable donations and any other hospitality that must be done in accordance with your organization's policies and business rules.

- **POWERFUL BUSINESS RULES MODULE** that enables tens of thousands of business rules to be configured within the application that enable the mandates of your policy within the automation of the system. Business rules typically look across types of exchange, location(s), date(s), counterparty(ies) involved, and other compliance questions. Rules are saved and can be combined with other rules.

  - **Sum the currency exchanged based on a recipient, giver, or any other combination of factors**
  - **Count the number of exchanges over time between two people, a person and a company, or two companies**
  - **Enforce specific rules looking at certain events over periods of time (such as number of exchanges or dollars exchanged per quarter)**
  - **Evaluate any data collected to apply the proper procedures such as exchanges with public officials versus commercial third parties**

- **UNPARALLELED WORKFLOW ENGINE** that enables are type of notification, notifications and approval scenarios based on the business rules and policies of your unique policy. Examples include regional based routing, currency based routing, and exchange type based routing. Escalation can occur automatically to managers, compliance personnel, and/or any other users inside the organization for review and approval. Exception processes can be easily automated to ensure all scenarios are accounted for without the need for human re-routing.

- **INLINE CURRENCY CONVERSIONS** enable real-time exchange rates for all global currencies to ensure the data is accurate and the proper rules are enforced.

- **EMBEDDED COUNTERPARTY SCREENING** can check payers or recipients and their organizations against Refinitiv’s World-Check database to protect against exchanges with sanctioned or owned parties or other disqualified individuals or entities.

- **DYNAMIC REPORTING** can look across any data sets captured not only within the application, but any application deployed within the platform to spot trends and gain business intelligence. For example, you may report on exchanges with a specific counterparty while comparing with data collected in the third-party due diligence process. Other features of reports in Refinitiv:
  - Push button PDFs or Excel-based files
  - Real-time on-demand
  - 100% customizable
  - Automatically delivered to a distribution list on a schedule (management report once a week for example)
  - Populated in custom portals, dashboards and workstations as desired by users
  - Able to be generated in free within forms and delivered via notifications from an event within the process

- **INTELLIGENT CONTACT IDENTIFICATION** ensures matches and eliminates duplicates in the databases, imperative guaranteeing that your business rules are enforced properly per counterparty.

- **RECONCILIATION AND AUDIT** enables after-exchange reconciliation of transactions, difference calculations that can trigger alerts, and even connection to internal systems for full auditing and traceability.

**KEY BENEFITS OF Gifts & Hospitality Compliance with 319 InSight**

- **Fastest Possible Cycle Times & Approvals**
- **Gain Important Business Intelligence**
- **Streamline Global Operations**

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**Compliance business processes are unique to each organization**

No two companies can have an identical business process. As a result, other systems that are “off-the-shelf” will fail your organization. It is a must that your compliance systems are able to embed your company’s unique policies and mandates within the applications they serve.

Policies are different across companies for lots of reasons, including the sectors and industries in which they operate, the locations they operate within, the regulations that apply to their business, the risk appetite of the organization, and much more. In the World Economic Forum’s report “Partnering Against Corruption Initiative (PACI)” it is explained:

> “It is important to note that no one-size-fits-all solution works for an effective [anti-corruption] process. Business activities are conducted through a variety of legal structures, including subsidiaries, joint ventures, contracting and sub-contracting.”

> “Not all business relationships pose the same corruption risks. An organization should therefore tailor its due diligence procedure to its individual circumstances (i.e. on site resources and risk profile) and to the specific risks in the business relationship at stake (i.e. the identity and reputation of the [subject] and the scope of the services to be performed)”

319 InSight’s technology has been engineered from the ground up to be fully reconfigurable, therefore enabling the exact specifications required to match your company’s unique policies.